

Special Broadcasting Service

Agency resource and planned performance

SPECIAL BROADCASTING SERVICE

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SPECIAL BROADCASTING SERVICE

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Special Broadcasting Service Corporation (SBS) is a national broadcasting service that provides multicultural and multilingual services that inform, educate and entertain all Australians. Its mission is to contribute to a more cohesive, equitable and harmonious Australia through its television, radio and online services. SBS occupies a unique place in broadcasting in Australia and the world.

SBS is an integral part of the Australian broadcasting industry. The national television service is broadcast in both analogue and digital (including standard and high definition) mode and is viewed by around 8.5 million Australians each week. Around half of the programming on SBS ONE main channel service is in-language. With extensive access to international and local program makers and suppliers, programs are culturally and linguistically diverse and made accessible to all Australians through English language subtitling. SBSTWO deepens the range of in-language content SBS offers.

The radio service broadcasts in 68 languages on a network which includes two frequencies in Sydney, Melbourne, Canberra and Wollongong as well as a national signal in the other capital cities, major regional centres and a number of transmitters servicing regional and remote areas. Digital radio is also available in the five mainland state capitals. SBS also has a significant online presence with news, sport and entertainment sites related to SBS programming.

SBS has identified the following strategic priorities:

- To provide content that is relevant to all Australians by strengthening SBS's slate of original, distinctive, Australian and international multicultural programming across television, radio and online. This will be achieved by commissioning more Australian content, offering a broad range of programming including multichannel services and continuing to provide multilingual programming across all platforms.
- To focus attention on growing audiences and revenues while managing costs to ensure that SBS continues to provide improved services to audiences by realising the commercial opportunities afforded by the *Special Broadcasting Service Act 1991*

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and, where possible, increasing efficiencies through outsourcing and investment in new technologies.

- To be agile so that SBS can respond to a rapidly changing media environment through the continued integration of existing television, radio and online services. In addition, SBS will explore opportunities on new platforms that will enable it to reach more Australians.
- To build stronger relationships and partnerships with external stakeholders by continuing to focus on building Australia's creative talent through support of the Australian independent production sector.

SBS is innovative, takes risks with original content and is committed to quality broadcasting whatever the delivery platform. SBS consistently performs exceptionally well given its resources, and attracts discerning and committed audiences.

The media landscape in Australia and, indeed the world, is fundamentally changing. Broadcasters are no longer able to dictate to an audience what they should watch or listen to and when. The improvements to, and increased take-up of, broadband services and the move to digital technology for radio and television have opened the way for a wide variety of content to be delivered over an ever-increasing array of devices. Consumers can source content from a myriad of suppliers all around the world, and consequently expect high standards from media organisations.

SBS aims to embrace the opportunities thrown up by global technological shifts and the largest shake-up of the Australian media landscape in two decades. Most importantly, SBS must constantly find new ways to offer all Australians the chance to explore the real, multicultural Australia.

This presents challenges for Australia's media industry but, more importantly, it gives rise to opportunities for quality content providers such as SBS, to meet audience requirements for integrated digital cross-platform offerings.

The key directions outlined above will be pursued during 2010-11 and into future years.

1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all sources. The table summarises how resources will be applied by outcome and by departmental classification. The total revenue from Government for the SBS 2010-11 Budget is \$211.447 million, including an equity injection of \$5.581 million.

**Table 1.1 CAC Act Body SBS Resource Statement
Budget Estimates for 2010 as at Budget May 2010**

Source	Estimate of prior ⁺ year amounts available in 2010-11 \$'000	Proposed at Budget ⁼ 2010-11 \$'000	Total estimate 2010-11 \$'000	Actual available appropriation 2009-10 \$'000
Opening balance/Reserves at bank	1,831		1,831	15,921
REVENUE FROM GOVERNMENT				
Ordinary annual services¹				
Outcome 1		211,447	211,447	208,228
Total ordinary annual services	-	211,447	211,447	208,228
Other services²				
<i>Non-operating</i>		5,581	5,581	4,890
Total other services	-	5,581	5,581	4,890
Total annual appropriations	-	217,028	217,028	213,118
Total funds from Government	-	217,028	217,028	213,118
FUNDS FROM OTHER SOURCES				
Interest	-	950	950	3,781
Sale of goods and services	-	102,412	102,412	91,226
Total	-	103,362	103,362	95,007
Total net resourcing for agency	1,831	320,390	322,221	324,046

All figures are GST exclusive.

CRF - Consolidated Revenue Fund.

SBS is not directly appropriated as it is a CAC Act body. Appropriations are made to FMA Agency Department of Broadband, Communications and the Digital Economy which are then paid to SBS and are considered 'departmental' for all purposes.

1. Appropriation Bill (No.1) 2010-11.
2. Appropriation Bill (No.2) 2010-11.

1.3 BUDGET MEASURES

Budget measures relating to agency SBS are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2 Agency 2010-11 Budget Measures

	Program	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000	2013-14 \$'000
Expense measures						
Digital Television Switchover – Regional Blackspot Solution	1.4					
Departmental expenses		nfp	nfp	nfp	nfp	nfp
Total expense measures		nfp	nfp	nfp	nfp	nfp
Capital measures						
Digital Television Switchover – Regional Blackspot Solution	1.4					
Departmental capital		nfp	nfp	nfp	nfp	nfp
Total capital measures		nfp	nfp	nfp	nfp	nfp

Prepared on a Government Financial Statistics (fiscal) basis.

Section 2: Outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government agencies achieve the intended results of their outcome statements. Agencies are required to identify the programs which contribute to Government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs, specifying the performance indicators and targets used to assess and monitor the performance of SBS in achieving Government outcomes.

Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society

Outcome 1 Strategy

SBS will achieve this outcome through the following strategic priorities, identified by the SBS Board:

- Provide content that is relevant to all Australians by strengthening SBS's slate of original, distinctive, Australian and international multicultural programming across TV, Radio and Online by:
 - Further developing SBSTWO, a full service digital multi-channel, offering a broad range of programming; and
 - continuing to provide multilingual programming across all platforms, especially radio (including via online and digital radio).
- Focus attention on growing revenues while managing costs to ensure that investment in SBS grows and continues to provide improved services to audiences by:
 - fully exploiting the commercial opportunities afforded by the SBS Act; and
 - increasing efficiencies through outsourcing and investment in new technologies such as a fully digital newsroom.
- Be agile so that SBS can react to a rapidly changing media environment by:
 - integration of TV, Radio and Online while also examining new platforms that will reach more Australians; and
 - looking outside SBS to incorporate the best from both the public and commercial broadcasting sectors.

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- Work to build stronger relationships and partnerships with external stakeholders who will assist us in providing improved services in the digital age by:
 - continuing to focus on building Australia’s creative talent through support of the Australian independent production sector; and
 - identifying strategic partners who can provide access to new technologies and expertise.

Outcome Expense and Resource Statement

Table 2.1 provides an overview of the total expenses for outcome 1 by program.

Table 2.1 Budgeted Expenses and Resources for Outcome 1

Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society	2009-10 Estimated actual expenses \$'000	2010-11 Estimated expenses \$'000
Program 1.1: Television		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	102,309	99,868
Revenues from other independent sources	86,147	79,593
Total for Program 1.1	188,456	179,461
Program 1.2: Radio		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	25,577	24,967
Revenues from other independent sources	14,777	16,765
Total for Program 1.2	40,354	41,732
Program 1.3: Analogue Transmission and Distribution		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	18,335	18,388
Revenues from other independent sources	6,721	6,925
Total for Program 1.3	25,056	25,313
Program 1.4: Digital TV Transmission and Distribution		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	58,882	65,765
Revenues from other independent sources	-	-
Total for Program 1.4	58,882	65,765
Program 1.5: Digital Radio Transmission and Distribution		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	2,402	1,935
Revenues from other independent sources	-	-
Total for Program 1.5	2,402	1,935
Outcome 1 Totals by resource type		
Revenue from Government		
Ordinary annual services (Appropriation Bill No. 1)	207,505	210,923
Revenues from other independent sources	107,645	103,283
Total expenses for Outcome 1	315,150	314,206
	2009-10	2010-11
Average Staffing Level (number)	833	833

Contributions to Outcome 1

Program 1.1: Television

Program objective

- Delivering multilingual and multicultural television services that reflect Australia's multicultural society.

Program expenses

(\$'000)	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Annual departmental expenses:					
Departmental item	102,309	99,868	106,288	108,736	110,619
Expenses not requiring appropriation in the Budget year	86,147	79,593	83,614	88,399	94,399
Total program expenses	188,456	179,461	189,902	197,135	205,018

Program 1.1 Deliverables

- Programs aligned with Australia's multicultural society and perspective.
- Broadcasting in languages other than English.

Program 1.1 key performance indicators

- Accessibility of programs to all Australians.
- Program performance indicators as per the below table.

Key Performance Indicators	2009-10 Revised budget	2010-11 Budget target	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Population reach data, using the average weekly reach figure	96.65%	96.65%	96.65%	96.65%	96.65%
Number of hours of original subtitled programs broadcast	1439 hrs	1450 hrs	1450 hrs	1450 hrs	1450 hrs
Number of hours of locally commissioned programs broadcast (first run)	165hrs	190hrs	205hrs	205hrs	205hrs

Program 1.2: Radio

Program objective

- Delivering multilingual and multicultural radio services that reflect Australia's multicultural society.

Program expenses

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
(\$'000)					
Annual departmental expenses:					
Departmental item	25,577	24,967	26,572	27,184	27,654
Expenses not requiring appropriation in the Budget year	14,777	16,765	18,577	19,496	21,001
Total program expenses	40,354	41,732	45,149	46,680	48,655

Program 1.2 Deliverables

- Programs aligned with Australia's multicultural society and perspective.
- Broadcast in languages other than English.

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Deliverables					
Unique broadcast hours	15,912	15,912	15,912	15,912	15,912

Program 1.2 Key Performance Indicators

- Listener and community feedback.
- Audience surveys.
- Program performance indicators as per the below table.

	2009-10 Revised budget	2010-11 Budget target	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Key Performance Indicators					
Percentage of broadcasts in languages other than English	85%	85%	85%	85%	85%

Program 1.3: Analogue Transmission and Distribution

Program objective

- To make SBS analogue television and radio available to all Australians.

Program expenses

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
(\$'000)					
Annual departmental expenses:					
Departmental item	18,335	18,388	15,488	12,245	5,805
Expenses not requiring appropriation in the Budget year	6,721	6,925	6,981	4,100	500
Total program expenses	25,056	25,313	22,469	16,345	6,305

Program 1.3 Deliverables

- Maintain availability of Analogue signal in line with analogue switch off timetable.

Program 1.3 Key Performance Indicators

- Measure of fault free transmission time (by fault management system reported daily and monthly, including but not limited to level of transmitter power).
- Logging and response to viewer calls regarding transmission.
- Program performance indicators as per the below table.

Key Performance Indicators	2009-10 Revised budget	2010-11 Budget target	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Aggregate performance measured by availability of analogue signal	99.75%	99.75%	99.75%	99.75%	99.00%
Television Population reach for terrestrial services (of remaining analogue service areas)	96.90%	96.90%	96.90%	96.90%	96.90%

Program 1.4: Digital Television Transmission and Distribution

Program objective

- To make SBS Digital Television available to all Australians.

Program expenses

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
(\$'000)					
Annual departmental expenses:					
Departmental item	58,882	65,765	66,821	68,133	69,639
Expenses not requiring appropriation in the Budget year	-	-	-	-	-
Total program expenses	58,882	65,765	66,821	68,133	69,639

Program 1.4 Deliverables

- Maintaining and improving the availability of SBS's digital transmissions.
- Extending the reach of SBS's digital network.

Program 1.4 Key Performance Indicators

- Measure of fault free transmission time (by fault management system reported daily and monthly, including but not limited to level of transmitter power).
- Logging and response to viewer calls regarding transmission.
- Program performance indicators as per the below table.

	2009-10 Revised budget	2010-11 Budget target	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Key Performance Indicators					
Aggregate performance measured by availability of digital television signal	99.84%	99.85%	99.86%	99.87%	99.88%
Population reach for terrestrial services	96.80%	96.60%	96.70%	96.80%	97.00%

Program 1.5: Digital Radio Transmission and Distribution

Program objective

- To make SBS Digital Radio available to all Australians.

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Program expenses					
	2009-10	2010-11	2011-12	2012-13	2013-14
(\$'000)	Revised budget	Budget	Forward year 1	Forward year 2	Forward year 3
Annual departmental expenses:					
Departmental item	2,402	1,935	1,979	2,026	2,080
Expenses not requiring appropriation in the Budget year					
Total program expenses	2,402	1,935	1,979	2,026	2,080

Program 1.5 Deliverables

- To implement Digital Audio Broadcast of SBS radio services (coverage in 5 mainland capital cities).

Program 1.5 Key Performance Indicators

- Measure of fault free transmission time (by fault management system reported daily and monthly, including but not limited to level of transmitter power).
- Logging and response to listener calls regarding transmission.
- Program performance indicators as per the below table.

	2009-10	2010-11	2011-12	2012-13	2013-14
Key Performance Indicators	Revised budget	Budget target	Forward year 1	Forward year 2	Forward year 3
Percentage of Australian Population reached by digital radio	55%	60.0%	60%	60%	60%
Aggregate performance measured by availability of digital radio signal	99%	99%	99.20%	99.30%	99.30%
Number of services for digital radio	5	5	5	5	5

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the 2010-11 budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and program expenses, and movements in government indigenous expenditure.

3.1 EXPLANATORY TABLES

3.1.3 Australian Government Indigenous Expenditure

Outcome	Appropriations				Other \$'000	Total \$'000	Program
	Bill No. 1 \$'000	Bill No. 2 \$'000	Special approp \$'000	Total approp \$'000			
SBS							
Outcome 1							
Departmental 2010-11	4,097	-	-	4,097		4,097	1.1,1.2
<i>Departmental 2009-10</i>	<i>4,111</i>			<i>4,111</i>		<i>4,111</i>	<i>1.1,1.2</i>
Total outcome 2010-11	4,097	-	-	4,097		4,097	
<i>Total outcome 2009-10</i>	<i>4,111</i>			<i>4,111</i>		<i>4,111</i>	
Total AGIE 2010-11	4,097	-	-	4,097		4,097	
<i>Total AGIE 2009-10</i>	<i>4,111</i>			<i>4,111</i>		<i>4,111</i>	

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.2 Analysis of budgeted financial statements

SBS is forecasting a modest surplus of \$0.989 million for 2010-11.

The main source of revenue being Government funding is forecast to be \$210.923 million for 2010-11. This includes \$5.003 million funding for Digital Television Switchover – Regional Blackspot Solution. Revenue from own source is budgeted at \$104.272 million for the year. This is largely generated through the sale of goods and services most of which is advertising revenue. The sale of goods and services revenue for 2010-11 is forecast to decline marginally to \$91.973 million from the estimated actual of \$92.343 million in the previous year, which included revenue related to the broadcast of major sporting events in 2009-10.

The proportion of total revenue obtained from Government sources is budgeted to be 66.92% in 2010-11.

The main expenses from ordinary activities are costs related to employees and suppliers. The suppliers' expenses are \$220.033 million for 2009-10 and are estimated to be \$219.747 million for 2010-11. The finance costs are related to Commonwealth borrowings for the Artarmon Building, sporting events rights and infrastructure works related to digital broadcasting. For 2010-11, the budgeted interest amount is \$0.911 million. This will gradually decline in future years as the loans principals are repaid.

SBS' budgeted total assets for 2010-11 are \$241.409 million which consist of \$42.205 million in financial assets and \$199.204 million in non-financial assets.

Total liabilities for 2010-11 are budgeted at \$69.533 million.

For the budget year 2010-11, there is no material change in the cash held at the end of the reporting period from the cash held at the beginning of the reporting period.

3.2.3 Budgeted financial statements tables

Table 3.2.1 Comprehensive Income Statement (Showing Net Cost of Services)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
EXPENSES					
Employee benefits	84,664	82,695	85,589	88,585	92,128
Supplier expenses	220,033	219,747	229,228	230,459	227,932
Depreciation and amortisation	9,227	10,853	10,895	10,909	11,409
Finance costs	1,226	911	608	366	228
Total expenses	315,150	314,206	326,320	330,319	331,697
LESS:					
OWN-SOURCE INCOME					
Revenue					
Sale of goods and rendering of services	92,343	91,973	98,593	105,877	109,568
Interest	1,991	500	500	500	300
Rental income	900	907	907	907	950
Royalties	4,915	4,298	5,000	5,300	5,406
Other	9,177	6,594	5,550	2,184	1,271
Total revenue	109,326	104,272	110,550	114,768	117,495
Total own-source income	109,326	104,272	110,550	114,768	117,495
Net cost of (contribution by) services	205,824	209,934	215,770	215,551	214,202
Revenue from Government	207,505	210,923	217,148	218,324	215,797
Surplus (Deficit)	1,681	989	1,378	2,773	1,595
Surplus (Deficit) attributable to the Australian Government	1,681	989	1,378	2,773	1,595
Total comprehensive income	1,681	989	1,378	2,773	1,595
Total comprehensive income attributable to the Australian Government	1,681	989	1,378	2,773	1,595

Prepared on Australian Accounting Standards basis.

Table 3.2.2 Budgeted Departmental Balance Sheet (as at 30 June)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
ASSETS					
Financial assets					
Cash and equivalents	1,831	3,370	4,824	4,481	6,084
Trade and other receivables	24,771	18,813	14,113	14,113	14,113
Investments accounted for under the equity method	4,522	4,522	4,522	4,522	4,522
Other investments	21,000	15,500	9,500	2,000	-
Total financial assets	52,124	42,205	32,959	25,116	24,719
Non-financial assets					
Land and buildings	62,491	61,023	59,555	58,087	56,019
Property, plant and equipment	36,704	38,869	43,156	49,130	49,469
Intangibles	15,806	14,646	13,466	12,286	13,106
Inventories	69,690	73,396	67,766	64,146	64,146
Other	12,908	11,270	17,270	20,270	15,160
Total non-financial assets	197,599	199,204	201,213	203,919	197,900
Total assets	249,723	241,409	234,172	229,035	222,619
LIABILITIES					
Payables					
Suppliers	22,729	16,667	15,867	15,867	15,867
Other	22,780	19,521	12,540	7,540	2,540
Total payables	45,509	36,188	28,407	23,407	18,407
Interest bearing liabilities					
Loans	18,051	12,126	6,021	3,011	-
Total interest bearing liabilities	18,051	12,126	6,021	3,011	-
Provisions					
Employee provisions	19,463	19,563	19,663	19,763	19,763
Other	1,394	1,656	1,814	1,814	1,814
Total provisions	20,857	21,219	21,477	21,577	21,577
Total liabilities	84,417	69,533	55,905	47,995	39,984
Net assets	165,306	171,876	178,267	181,040	182,635

Table 3.2.2: Budgeted Departmental Balance Sheet (as at 30 June) (cont)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
EQUITY*					
Parent entity interest					
Contributed equity	90,046	95,627	100,640	100,640	100,640
Reserves	39,986	39,986	39,986	39,986	39,986
Retained surplus (accumulated deficit)	35,274	36,263	37,641	40,414	42,009
Total parent entity interest	165,306	171,876	178,267	181,040	182,635
Total equity	165,306	171,876	178,267	181,040	182,635

Prepared on Australian Accounting Standards basis.

* 'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.2.3: Departmental statement of changes in equity – summary of movement (Budget year 2010-11)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2010					
Balance carried forward from previous period	35,274	39,986	-	90,046	165,306
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	35,274	39,986	-	90,046	165,306
Surplus (deficit) for the period	989	-	-	-	989
Total comprehensive income recognised directly in equity	36,263	39,986	-	90,046	166,295
Transactions with owners					
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	5,581	5,581
Sub-total transactions with owners	-	-	-	5,581	5,581
Estimated closing balance as at 30 June 2011	36,263	39,986	-	95,627	171,876

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	91,226	102,412	109,450	116,364	116,224
Appropriations	206,981	211,447	217,148	218,324	215,797
Interest	3,781	950	500	500	500
Net GST received	16,990	17,554	19,107	20,337	22,000
Total cash received	318,978	332,363	346,205	355,525	354,521
Cash used					
Employees	82,943	82,595	85,489	88,485	92,128
Suppliers	214,100	224,870	230,859	238,715	228,060
Net GST paid	16,810	17,553	19,107	20,337	22,000
Other	1,166	-	-	-	-
Total cash used	315,019	325,018	335,455	347,537	342,188
Net cash from (used by) operating activities	3,959	7,345	10,750	7,988	12,333
INVESTING ACTIVITIES					
Cash received					
Investments	106,012	54,918	24,319	8,904	2,770
Total cash received	106,012	54,918	24,319	8,904	2,770
Cash used					
Purchase of property, plant and equipment	25,276	10,390	12,534	14,235	10,500
Investments	97,930	50,000	20,000	-	-
Total cash used	123,206	60,390	32,534	14,235	10,500
Net cash from (used by) investing activities	(17,194)	(5,472)	(8,215)	(5,331)	(7,730)

Table 3.2.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (cont)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	4,890	5,581	5,013	-	-
Total cash received	4,890	5,581	5,013	-	-
Cash used					
Repayments of borrowings	5,745	5,915	6,094	3,000	3,000
Total cash used	5,745	5,915	6,094	3,000	3,000
Net cash from (used by) financing activities	(855)	(334)	(1,081)	(3,000)	(3,000)
Net increase (decrease) in cash held	(14,090)	1,539	1,454	(343)	1,603
Cash and cash equivalents at the beginning of the reporting period	15,921	1,831	3,370	4,824	4,481
Cash and cash equivalents at the end of the reporting period	1,831	3,370	4,824	4,481	6,084

Prepared on Australian Accounting Standards basis.

Table 3.2.5 Capital Budget Statement

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	4,890	5,581	5,013	-	-
Previous years' outputs - Bill 2					
Total capital appropriations	4,890	5,581	5,013	-	-
Total new capital appropriations					
Represented by:					
Purchase of non-financial assets	4,890	3,305	5,013	-	-
Other Items		2,276			
Total Items	4,890	5,581	5,013	-	-
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB ¹	2,145	390	1,918	-	-
Funded internally from departmental resources ²	23,131	10,000	10,616	14,235	10,500
TOTAL	25,276	10,390	12,534	14,235	10,500
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	25,276	10,390	12,534	14,235	10,500
Total cash used to acquire assets	25,276	10,390	12,534	14,235	10,500

Prepared on Australian Accounting Standards basis.

- Does not include annual finance lease costs. Includes purchase from current and previous years' Departmental Capital Budgets.
- Includes the following sources of funding:
 - annual and prior year appropriations;
 - internally developed assets; and
 - proceeds from the sale of assets.

Table 3.2.6: Statement of Asset Movements (2010-11)

	Land	Buildings	Other property, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2010					
Gross book value	21,250	46,984	65,512	21,666	155,412
Accumulated depreciation/amortisation and impairment	-	(5,743)	(28,808)	(5,860)	(40,411)
Opening net book balance	21,250	41,241	36,704	15,806	115,001
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase - other		600	9,270	520	10,390
Total additions	-	600	9,270	520	10,390
Other movements					
Depreciation/amortisation expense	-	(2,068)	(7,105)	(1,680)	(10,853)
As at 30 June 2011					
Gross book value	21,250	47,584	74,782	22,186	165,802
Accumulated depreciation/amortisation and impairment	-	(7,811)	(35,913)	(7,540)	(51,264)
Closing net book balance	21,250	39,773	38,869	14,646	114,538

Prepared on Australian Accounting Standards basis.