

## SPECIAL BROADCASTING SERVICE CORPORATION

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## SPECIAL BROADCASTING SERVICE CORPORATION

### Section 1: Agency overview and resources; variations and measures

There have been no significant changes to the Special Broadcasting Service Corporation's (SBS) output and outcomes since the 2007-08 Portfolio Budget Statements.

**Table 1.1: Agency outcomes and output groups**

| Outcome  | Description   | Output groups                          |
|--|---|--|
| <b>Outcome 1</b>   |   |  |
| Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society | SBS achieves this outcome by:<br>- the provision of multilingual and multicultural programs on its Television, Radio and Online Services.<br>- transmitting and distributing its services in both analogue and digital. | Output 1.1                             |
|  |   | Television                             |
|  |   | Output 1.2                             |
|  |   | Radio                                  |
|  |   | Output 1.3                             |
|  |   | Analogue Transmission and Distribution |
|  |   | Output 1.4                             |
|  |   | Digital Transmission and Distribution  |

### ADDITIONAL ESTIMATES AND VARIATIONS TO OUTCOMES

**Table 1.2: Additional estimates and variations to outcomes – measures**

|   | 2007-08<br>(\$'000) | 2008-09<br>(\$'000) | 2009-10<br>(\$'000) | 2010-11<br>(\$'000) |
|---|---------------------|---------------------|---------------------|---------------------|
| <b>Outcome 1</b>  |                     |                     |                     |                     |
| Increase in estimates (departmental)                                |                     |                     |                     |                     |
| Special Broadcasting Service – broadcasting of World Youth Day 2008 | 2,500               |                     |                     |                     |

**Table 1.3: Additional estimates and variations to outcomes – other variations**

|                                 | 2007-08  | 2008-09  | 2009-10  | 2010-11  |
|---------------------------------|----------|----------|----------|----------|
|                                 | (\$'000) | (\$'000) | (\$'000) | (\$'000) |
| <b>Outcome 1</b>                |          |          |          |          |
| Variations (departmental)       |          |          |          |          |
| Indexation adjustment           | -        | 242      | 246      | 252      |
| SBS Digital implementation plan | 1385     | 1629     | 1708     | 1687     |

**MEASURES — AGENCY SUMMARY**

**Table 1.4: Summary of measures since the 2007-08 Budget**

| Measure   | Outcome | Output groups affected | 2007-08 (\$'000) |       | 2008-09 (\$'000) |       | 2009-10 (\$'000) |       | 2010-11 (\$'000) |       |
|---|---------|------------------------|------------------|-------|------------------|-------|------------------|-------|------------------|-------|
|   |         |                        | Dept outputs     | Total | Dept outputs     | Total | Dept outputs     | Total | Dept outputs     | Total |
| <b>Expense Measures</b>   |         |                        |                  |       |                  |       |                  |       |                  |       |
| Special Broadcasting Service – broadcasting of World Youth Day 2008 | 1       | 1.1, 1.2               | 2,500            | 2,500 |                  |       |                  |       |                  |       |
| <b>Total Expense Measures</b>                                       |         |                        | 2,500            | 2,500 |                  |       |                  |       |                  |       |
| <b>Total of All Measures</b>  |         |                        | 2,500            | 2,500 |                  |       |                  |       |                  |       |

## BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

**Table 1.5: Appropriation Bill (No. 3) 2007-08**

|  | 2006-07<br>available<br>(\$'000) | 2007-08<br>Budget<br>(\$'000) | 2007-08<br>revised<br>(\$'000) | Additional<br>estimates<br>(\$'000) | Reduced<br>estimates<br>(\$'000) |
|--|----------------------------------|-------------------------------|--------------------------------|-------------------------------------|----------------------------------|
| <b>DEPARTMENTAL OUTPUTS</b>  |                                  |                               |                                |                                     |                                  |
| <b>Outcome 1</b>   |                                  |                               |                                |                                     |                                  |
| Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society | 177,526 <sup>1</sup>             | 184,716                       | 188,601                        | 3,885                               |                                  |
| <b>Total</b>   | <b>177,526</b>                   | <b>184,716</b>                | <b>188,601</b>                 | <b>3,885</b>                        |                                  |
| <b>Total administered and departmental</b>   | <b>177,526</b>                   | <b>184,716</b>                | <b>188,601</b>                 | <b>3,885</b>                        |                                  |

**Note 1:** 2006-07 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Available appropriation is the amount available to be drawn down, and is equal to:

*Budget Appropriation + Additional Estimates Appropriation + DIAB + AFM - Savings - Rephasings - Other Reductions +/- Section 32*

## SUMMARY OF STAFFING CHANGES

There has been no change to staff numbers since the 2007-08 Budget.

## OTHER RECEIPTS AVAILABLE TO BE USED

Table 1.8 provides details of other receipts obtained by SBS for provision of goods and services. These resources are approved for use by SBS.

**Table 1.8: Other receipts available to be used**

|   | Budget<br>estimate<br>2007-08<br>(\$'000) | Revised<br>estimate<br>2007-08<br>(\$'000) |
|---|---|--|
| <b>Departmental other receipts</b>                            |   |  |
| Sales of Goods and Services                                   | 54,448                                    | 55,603                                     |
| Interest  | 300                                       | 1,600                                      |
| Other non-appropriations revenue                              | 8,893                                     | 10,791                                     |
| <b>Total departmental other receipts available to be used</b> | <b>63,641</b>                             | <b>67,994</b>                              |

## Section 2: Revisions to agency outcomes

### OUTCOMES, ADMINISTERED ITEMS AND OUTPUTS

Table 1.1 'Agency outcomes and outputs groups' lists the outcome statements and output groups for the Special Broadcasting Service Corporation.

#### Outcome 1

Departmental Appropriation for Outcome 1 has increased by \$3.885m due to additional funding for the rollout of the digital implementation plans and the broadcasting of World Youth Day 2008. The Outcome/Output structure has not been affected.

### Revised performance information — 2007-08

**Table 2.1: Performance information for outputs affected by additional estimates — outcome 1**

| Output            | Performance information<br>2007-08 Budget  | Performance information<br>2007-08 revised  |
|-------------------|--|---|
| <b>Output 1.1</b> |  |   |
| Television        | <p><b>Quality</b><br/>Viewer and community feedback.<br/>Audience reach data, using the average weekly reach figure.<br/>Tenor of media comment.<br/>Number of hours of appropriate programming.</p> <p><b>Quantity</b><br/>% of programs broadcast in languages other than English.<br/>Number of hours of subtitled programs - making programs accessible to all Australians.<br/>Number of hours of locally produced programs.</p> <p><b>Price</b><br/>\$146.206m</p> | <p><b>Quality</b><br/>No change – as per budget</p> <p><b>Quantity</b><br/>No change – as per budget</p> <p><b>Price</b><br/>\$149.579m</p> |
| <b>Output 1.2</b> |  |   |
| Radio             | <p><b>Quality</b><br/>Listener and community feedback.<br/>Audience surveys.</p> <p><b>Quantity</b><br/>Number of hours broadcast in languages other than English.</p> <p><b>Price</b><br/>\$24.666m</p>   | <p><b>Quality</b><br/>No change – as per budget</p> <p><b>Quantity</b><br/>No change – as per budget</p> <p><b>Price</b><br/>\$28.145m</p>  |

**Table 2.1: Performance information for outputs affected by additional estimates — outcome 1 (continued)**

| Output                                       | Performance information<br>2007-08 Budget  | Performance information<br>2007-08 revised   |
|--|--|--|
| <b>Output 1.3</b>                            |  |  |
| Analogue<br>Transmission and<br>Distribution | <b>Quality</b><br>Aggregate performance measured by availability of analogue signal.   | <b>Quality</b><br>No change – as per budget  |
|  | <b>Quantity</b><br>Measure of real time by fault management system reported daily and monthly.<br>Primary performance measure is transmitter power.<br>Viewer calls regarding transmission are logged. | <b>Quantity</b><br>No change – as per budget |
|  | <b>Price</b><br>\$23.825m  | <b>Price</b><br>\$23.757m                    |
|  |  |  |
| <b>Output 1.4</b>                            |  |  |
| Digital Transmission<br>and Distribution     | <b>Quality</b><br>Aggregate performance measured by availability of digital signal.  | <b>Quality</b><br>No change – as per budget  |
|  | <b>Quantity</b><br>Measure of real time by fault management system reported daily and monthly.<br>Primary performance measure is transmitter power.<br>Viewer calls regarding transmission are logged. | <b>Quantity</b><br>No change – as per budget |
|  | <b>Price</b><br>\$53.660m  | <b>Price</b><br>\$55.114m                    |
|  |  |  |

**Section 3: Budgeted financial statements**

**ANALYSIS OF BUDGETED FINANCIAL STATEMENTS**

**BUDGETED FINANCIAL STATEMENTS**

***Budgeted Departmental Income Statement***

The revised Budget Estimate for 2007-08 mainly reflects additional funding and expenditure for the rollout of digital and the broadcasting of World Youth Day. SBS's predicted operating result for 2007-08 remains a modest surplus of \$0.203 million.

## Departmental financial statements

**Table 3.1: Budgeted departmental income statement (for the period ended 30 June)**

|  | Actual<br>2006-07<br>\$'000 | Revised<br>budget<br>2007-08<br>\$'000 | Forw ard<br>estimate<br>2008-09<br>\$'000 | Forw ard<br>estimate<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>INCOME</b>  |                             |  |   |   |   |
| <b>Revenue</b>   |                             |  |   |   |   |
| Revenues from Government   | 177,526                     | 188,601                                | 190,036                                   | 193,668                                   | 197,282                                   |
| Goods and services   | 50,449                      | 54,743                                 | 59,586                                    | 63,868                                    | 65,470                                    |
| Interest   | 2,838                       | 1,600                                  | 1,000                                     | 990                                       | 950                                       |
| Dividends  | -                           | -                                      | -   | -   | -   |
| Rents  | 857                         | 860                                    | 860                                       | 860                                       | 860                                       |
| Royalties  | 2,017                       | 3,209                                  | 3,078                                     | 2,978                                     | 2,978                                     |
| Other  | 6,828                       | 7,582                                  | 7,774                                     | 7,971                                     | 8,436                                     |
| <b>Total revenue</b>   | <b>240,515</b>              | <b>256,595</b>                         | <b>262,334</b>                            | <b>270,335</b>                            | <b>275,976</b>                            |
| <b>Gains</b>   |                             |  |   |   |   |
| Net foreign exchange gains   | -                           | -                                      | -   | -   | -   |
| Reversals of previous asset<br>write-downs   | 11                          | -                                      | -   | -   | -   |
| Net gains from sale of assets  | -                           | -                                      | -   | -   | -   |
| Other  | -                           | -                                      | -   | -   | -   |
| <b>Total gains</b>   | <b>11</b>                   |  |   |   |   |
| <b>Total income</b>  | <b>240,526</b>              | <b>256,595</b>                         | <b>262,334</b>                            | <b>270,335</b>                            | <b>275,976</b>                            |
| <b>EXPENSE</b>   |                             |  |   |   |   |
| Employees  | 67,558                      | 69,945                                 | 69,657                                    | 71,288                                    | 72,896                                    |
| Suppliers  | 163,477                     | 177,409                                | 182,588                                   | 188,935                                   | 192,975                                   |
| Grants   | -                           | -                                      | -   | -   | -   |
| Subsidies  | -                           | -                                      | -   | -   | -   |
| Depreciation and amortisation  | 7,949                       | 8,109                                  | 8,919                                     | 9,221                                     | 8,951                                     |
| Finance costs  | 1,064                       | 929                                    | 786                                       | 636                                       | 586                                       |
| Write-down of assets and<br>impairment of assets   | 6                           | -                                      | -   | -   | -   |
| Net losses from sale of assets   | 317                         | -                                      | -   | -   | -   |
| Net foreign exchange losses  | 16                          | -                                      | -   | -   | -   |
| Other  | -                           | -                                      | -   | -   | -   |
| <b>Total expenses</b>  | <b>240,387</b>              | <b>256,392</b>                         | <b>261,950</b>                            | <b>270,080</b>                            | <b>275,408</b>                            |
| Share of operating results of<br>associates and joint ventures<br>accounted for using the equity<br>method | 454                         | -                                      | -   | -   | -   |
| <b>Operating result before Income Tax</b>  | <b>593</b>                  | <b>203</b>                             | <b>384</b>                                | <b>255</b>                                | <b>568</b>                                |
| Income Tax expense   | -                           | -                                      | -   | -   | -   |
| <b>Net operating result</b>  | <b>593</b>                  | <b>203</b>                             | <b>384</b>                                | <b>255</b>                                | <b>568</b>                                |

**Table 3.1: Budgeted departmental income statement (for the period ended 30 June) (cont)**

|   | Actual<br>2006-07<br>\$'000 | Revised<br>budget<br>2007-08<br>\$'000 | Forw ard<br>estimate<br>2008-09<br>\$'000 | Forw ard<br>estimate<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 |
|---|-----------------------------|--|---|---|---|
| <b>Operating result from continuing operations</b>                        |                             |  |   |   |   |
| Operating result from discontinued operations                             | -                           | -                                      | -   | -   | -   |
| Gain (loss) on remeasuring discontinued operations                        | -                           | -                                      | -   | -   | -   |
| <b>Operating result</b>   | 593                         | 203                                    | 384                                       | 255                                       | 568                                       |
| Minority interest in net surplus or (deficit)                             | -                           | -                                      | -   | -   | -   |
| <b>Net surplus or (deficit) attributable to the Australian Government</b> | 593                         | 203                                    | 384                                       | 255                                       | 568                                       |

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

|   | Actual<br>2006-07<br>\$'000 | Revised<br>budget<br>2007-08<br>\$'000 | Forw ard<br>estimate<br>2008-09<br>\$'000 | Forw ard<br>estimate<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 |
|---|-----------------------------|--|---|---|---|
| <b>ASSETS</b>   |                             |  |   |   |   |
| <b>Financial assets</b>                                   |                             |  |   |   |   |
| Cash and cash equivalents                                 | 2,509                       | 3,277                                  | 1,537                                     | 2,864                                     | 3,109                                     |
| Receivables   | 14,733                      | 13,882                                 | 13,869                                    | 17,146                                    | 17,912                                    |
| Investments accounted for under<br>the equity method      | 3,539                       | 3,539                                  | 3,539                                     | 3,539                                     | 3,539                                     |
| Investments (s.39 FMA Act;<br>s.18 CAC Act; s.19 CAC Act) | 60,371                      | 41,327                                 | 28,527                                    | 23,657                                    | 22,657                                    |
| Other investments   | -                           | -                                      | -   | -   | -   |
| Tax assets  | -                           | -                                      | -   | -   | -   |
| Accrued revenues  | -                           | -                                      | -   | -   | -   |
| Other financial assets                                    | -                           | -                                      | -   | -   | -   |
| <b>Total financial assets</b>                             | <b>81,152</b>               | <b>62,025</b>                          | <b>47,472</b>                             | <b>47,206</b>                             | <b>47,217</b>                             |
| <b>Non-financial assets</b>                               |                             |  |   |   |   |
| Land and buildings  | 66,753                      | 65,525                                 | 64,257                                    | 62,949                                    | 61,844                                    |
| Infrastructure, plant and equipment                       | 11,655                      | 16,144                                 | 22,116                                    | 27,826                                    | 31,838                                    |
| Investment properties                                     | -                           | -                                      | -   | -   | -   |
| Heritage and cultural assets                              | -                           | -                                      | -   | -   | -   |
| Inventories   | 55,125                      | 64,731                                 | 68,435                                    | 67,959                                    | 65,080                                    |
| Intangibles   | 3,883                       | 12,513                                 | 10,646                                    | 8,779                                     | 6,921                                     |
| Deferred tax asset  | -                           | -                                      | -   | -   | -   |
| Biological assets   | -                           | -                                      | -   | -   | -   |
| Assets held for sale                                      | -                           | -                                      | -   | -   | -   |
| Other   | 16,040                      | 11,101                                 | 15,162                                    | 8,858                                     | 5,220                                     |
| <b>Total non-financial assets</b>                         | <b>153,456</b>              | <b>170,014</b>                         | <b>180,616</b>                            | <b>176,371</b>                            | <b>170,903</b>                            |
| <b>Total assets</b>                                       | <b>234,608</b>              | <b>232,039</b>                         | <b>228,088</b>                            | <b>223,577</b>                            | <b>218,120</b>                            |
| <b>LIABILITIES</b>  |                             |  |   |   |   |
| <b>Payables</b>   |                             |  |   |   |   |
| Suppliers   | 17,670                      | 17,776                                 | 17,883                                    | 17,996                                    | 18,134                                    |
| Grants  | -                           | -                                      | -   | -   | -   |
| Dividends   | -                           | -                                      | -   | -   | -   |
| Financing costs   | -                           | -                                      | -   | -   | -   |
| Tax liabilities   | -                           | -                                      | -   | -   | -   |
| Deferred tax liabilities                                  | -                           | -                                      | -   | -   | -   |
| Other payables  | 41,439                      | 37,206                                 | 32,582                                    | 27,461                                    | 20,536                                    |
| <b>Total payables</b>                                     | <b>59,109</b>               | <b>54,982</b>                          | <b>50,465</b>                             | <b>45,457</b>                             | <b>38,670</b>                             |
| <b>Interest bearing liabilities</b>                       |                             |  |   |   |   |
| Loans   | 13,779                      | 11,343                                 | 8,755                                     | 6,010                                     | 3,095                                     |
| Leases  | -                           | -                                      | -   | -   | -   |
| Deposits  | -                           | -                                      | -   | -   | -   |
| Overdraft   | -                           | -                                      | -   | -   | -   |
| Other interest bearing liabilities                        | -                           | -                                      | -   | -   | -   |
| <b>Total interest bearing liabilities</b>                 | <b>13,779</b>               | <b>11,343</b>                          | <b>8,755</b>                              | <b>6,010</b>                              | <b>3,095</b>                              |
| <b>Provisions</b>   |                             |  |   |   |   |
| Employees   | 16,187                      | 16,216                                 | 16,266                                    | 16,366                                    | 16,866                                    |
| Other provisions  | 2,182                       | 2,308                                  | 2,442                                     | 2,584                                     | 2,846                                     |
| <b>Total provisions</b>                                   | <b>18,369</b>               | <b>18,524</b>                          | <b>18,708</b>                             | <b>18,950</b>                             | <b>19,712</b>                             |
| Liabilities included in disposal<br>groups held for sale  | -                           | -                                      | -   | -   | -   |
| <b>Total liabilities</b>                                  | <b>91,257</b>               | <b>84,849</b>                          | <b>77,928</b>                             | <b>70,417</b>                             | <b>61,477</b>                             |

**Table 3.2: Budgeted departmental balance sheet (as at 30 June) (cont)**

|   | Actual<br>2006-07<br>\$'000 | Revised<br>budget<br>2007-08<br>\$'000 | Forw ard<br>estimate<br>2008-09<br>\$'000 | Forw ard<br>estimate<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 |
|---|-----------------------------|--|---|---|---|
| <b>EQUITY*</b>                                |                             |  |   |   |   |
| <b>Parent entity interest</b>                 |                             |  |   |   |   |
| Contributed equity                            | 78,934                      | 82,570                                 | 85,156                                    | 87,901                                    | 90,816                                    |
| Reserves                                      | 36,654                      | 36,654                                 | 36,654                                    | 36,654                                    | 36,654                                    |
| Statutory funds                               | -                           | -                                      | -   | -   | -   |
| Retained surpluses or<br>accumulated deficits | 27,763                      | 27,966                                 | 28,350                                    | 28,605                                    | 29,173                                    |
| <b>Total parent entity interest</b>           | <b>143,351</b>              | <b>147,190</b>                         | <b>150,160</b>                            | <b>153,160</b>                            | <b>156,643</b>                            |
| <b>Minority interest</b>                      |                             |  |   |   |   |
| Contributed equity                            | -                           | -                                      | -   | -   | -   |
| Reserves                                      | -                           | -                                      | -   | -   | -   |
| Statutory funds                               | -                           | -                                      | -   | -   | -   |
| Retained surpluses or<br>accumulated deficits | -                           | -                                      | -   | -   | -   |
| <b>Total minority interest</b>                |                             |  |   |   |   |
| <b>Total equity</b>                           | <b>143,351</b>              | <b>147,190</b>                         | <b>150,160</b>                            | <b>153,160</b>                            | <b>156,643</b>                            |
| <b>Current assets</b>                         | <b>108,614</b>              | <b>110,991</b>                         | <b>115,003</b>                            | <b>110,826</b>                            | <b>103,320</b>                            |
| <b>Non-current assets</b>                     | <b>125,994</b>              | <b>121,048</b>                         | <b>113,085</b>                            | <b>112,750</b>                            | <b>114,799</b>                            |
| <b>Current liabilities</b>                    | <b>45,830</b>               | <b>44,574</b>                          | <b>44,181</b>                             | <b>44,494</b>                             | <b>44,632</b>                             |
| <b>Non-current liabilities</b>                | <b>45,427</b>               | <b>40,274</b>                          | <b>33,746</b>                             | <b>25,922</b>                             | <b>16,844</b>                             |

**Table 3.3: Budgeted departmental statement of cash flows (for the period ended 30 June)**

|  | Actual<br>2006-07<br>\$'000 | Revised<br>budget<br>2007-08<br>\$'000 | Forw ard<br>estimate<br>2008-09<br>\$'000 | Forw ard<br>estimate<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 |
|--|-----------------------------|--|---|---|---|
| <b>OPERATING ACTIVITIES</b>                                |                             |  |   |   |   |
| <b>Cash received</b>                                       |                             |  |   |   |   |
| Goods and services   | 56,628                      | 61,046                                 | 64,933                                    | 66,099                                    | 70,053                                    |
| Appropriations   | 180,809                     | 188,601                                | 190,036                                   | 193,668                                   | 197,282                                   |
| Interest   | 5,228                       | 3,700                                  | 2,900                                     | 2,590                                     | 950                                       |
| Dividends  | -                           | -                                      | -   | -   | -   |
| Net GST received   | 10,137                      | 15,712                                 | 16,419                                    | 18,143                                    | 17,522                                    |
| Other cash received  | -                           | -                                      | -   | -   | -   |
| <b>Total cash received</b>                                 | <b>252,802</b>              | <b>269,059</b>                         | <b>274,288</b>                            | <b>280,500</b>                            | <b>285,807</b>                            |
| <b>Cash used</b>   |                             |  |   |   |   |
| Employees  | 68,203                      | 69,137                                 | 68,828                                    | 70,409                                    | 72,396                                    |
| Suppliers  | 167,615                     | 182,778                                | 191,052                                   | 182,848                                   | 186,347                                   |
| Grants   | -                           | -                                      | -   | -   | -   |
| Financing costs  | 918                         | 776                                    | 625                                       | 467                                       | 297                                       |
| Net GST paid   | 15,109                      | 15,844                                 | 16,565                                    | 18,563                                    | 17,522                                    |
| Other cash used  | 4,009                       | -                                      | -   | -   | -   |
| <b>Total cash used</b>                                     | <b>255,854</b>              | <b>268,535</b>                         | <b>277,070</b>                            | <b>272,287</b>                            | <b>276,562</b>                            |
| <b>Net cash from or (used by)<br/>operating activities</b> | <b>(3,052)</b>              | <b>524</b>                             | <b>(2,782)</b>                            | <b>8,213</b>                              | <b>9,245</b>                              |
| <b>INVESTING ACTIVITIES</b>                                |                             |  |   |   |   |
| <b>Cash received</b>                                       |                             |  |   |   |   |
| Proceeds from sales of property,<br>plant and equipment    | 10                          | -                                      | -   | -   | -   |
| Proceeds from sales of financial<br>instruments            | -                           | -                                      | -   | -   | -   |
| Bills of exchange and promissory notes                     | -                           | -                                      | -   | -   | -   |
| Repayments of loans made                                   | -                           | -                                      | -   | -   | -   |
| Investments (s.39 FMA Act;<br>s.18 CAC Act; s.19 CAC Act)  | 43,931                      | 59,744                                 | 32,800                                    | 29,800                                    | 16,000                                    |
| Other cash received  | -                           | -                                      | -   | -   | -   |
| <b>Total cash received</b>                                 | <b>43,941</b>               | <b>59,744</b>                          | <b>32,800</b>                             | <b>29,800</b>                             | <b>16,000</b>                             |
| <b>Cash used</b>   |                             |  |   |   |   |
| Purchase of property, plant<br>and equipment               | 4,476                       | 20,000                                 | 11,756                                    | 11,756                                    | 10,000                                    |
| Purchase of financial instruments                          | -                           | -                                      | -   | -   | -   |
| Bills of exchange and promissory notes                     | -                           | -                                      | -   | -   | -   |
| Loans made   | -                           | -                                      | -   | -   | -   |
| Investments (s.39 FMA Act;<br>s.18 CAC Act; s.19 CAC Act)  | 39,840                      | 40,700                                 | 20,000                                    | 24,930                                    | 15,000                                    |
| Other cash used  | -                           | -                                      | -   | -   | -   |
| <b>Total cash used</b>                                     | <b>44,316</b>               | <b>60,700</b>                          | <b>31,756</b>                             | <b>36,686</b>                             | <b>25,000</b>                             |
| <b>Net cash from or (used by)<br/>investing activities</b> | <b>(375)</b>                | <b>(956)</b>                           | <b>1,044</b>                              | <b>(6,886)</b>                            | <b>(9,000)</b>                            |

**Table 3.3: Budgeted departmental statement of cash flows**

**(for the period ended 30 June) (cont)**

|  | Actual         | Revised      | Forw ard       | Forw ard     | Forw ard     |
|--|----------------|--------------|----------------|--------------|--------------|
|  | 2006-07        | budget       | estimate       | estimate     | estimate     |
|  | \$'000         | 2007-08      | 2008-09        | 2009-10      | 2010-11      |
|  |                | \$'000       | \$'000         | \$'000       | \$'000       |
| <b>FINANCING ACTIVITIES</b>  |                |              |                |              |              |
| <b>Cash received</b>   |                |              |                |              |              |
| Appropriations - contributed equity  | 5,195          | 3,636        | 2,586          | 2,745        | 2,915        |
| Proceeds from issuing financial instruments                                    | -              | -            | -              | -            | -            |
| Proceeds from loans  | -              | -            | -              | -            | -            |
| Other cash received  | -              | -            | -              | -            | -            |
| <b>Total cash received</b>   | <b>5,195</b>   | <b>3,636</b> | <b>2,586</b>   | <b>2,745</b> | <b>2,915</b> |
| <b>Cash used</b>   |                |              |                |              |              |
| Repayments of debt (including finance lease principal)                         | 2,295          | 2,436        | 2,588          | 2,745        | 2,915        |
| Dividends paid   | -              | -            | -              | -            | -            |
| Other cash used  | 719            | -            | -              | -            | -            |
| <b>Total cash used</b>   | <b>3,014</b>   | <b>2,436</b> | <b>2,588</b>   | <b>2,745</b> | <b>2,915</b> |
| <b>Net cash from or (used by) financing activities</b>                         | <b>2,181</b>   | <b>1,200</b> | <b>(2)</b>     | <b>-</b>     | <b>-</b>     |
| <b>Net increase or (decrease) in cash held</b>                                 | <b>(1,246)</b> | <b>768</b>   | <b>(1,740)</b> | <b>1,327</b> | <b>245</b>   |
| Cash at the beginning of the reporting period                                  | 3,755          | 2,509        | 3,277          | 1,537        | 2,864        |
| Effect of exchange rate movements on cash at the beginning of reporting period | -              | -            | -              | -            | -            |
| <b>Cash at the end of the reporting period</b>                                 | <b>2,509</b>   | <b>3,277</b> | <b>1,537</b>   | <b>2,864</b> | <b>3,109</b> |

**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget 2007-08)**

|   | Accumulated<br>results<br>\$'000 | Asset<br>revaluation<br>reserve<br>\$'000 | Other<br>reserves<br>\$'000 | Contributed<br>equity/<br>capital<br>\$'000 | Total<br>equity<br>\$'000 |
|---|----------------------------------|---|-----------------------------|---|---------------------------|
| <b>Opening balance as at 1 July 2007</b>                                  |                                  |   |                             |   |                           |
| Balance carried forward from previous period                              | 27,763                           | 36,654                                    | -                           | 78,934                                      | 143,351                   |
| Adjustment for changes in accounting policies                             | -                                | -   | -                           | -   | -                         |
| <b>Adjusted opening balance</b>   | <b>27,763</b>                    | <b>36,654</b>                             | <b>-</b>                    | <b>78,934</b>                               | <b>143,351</b>            |
| <b>Income and expense</b>   |                                  |   |                             |   |                           |
| Income and expenses recognised directly in equity:                        |                                  |   |                             |   |                           |
| Gain/loss on revaluation of property                                      | -                                | -   | -                           | -   | -                         |
| <b>Sub-total income and expense recognised directly in equity</b>         | <b>-</b>                         | <b>-</b>                                  | <b>-</b>                    | <b>-</b>                                    | <b>-</b>                  |
| Net operating result  | 203                              | -   | -                           | -   | 203                       |
| <b>Total income and expenses</b>  | <b>203</b>                       | <b>-</b>                                  | <b>-</b>                    | <b>-</b>                                    | <b>203</b>                |
| <b>Sub-total income and expense attributable to Australian Government</b> |                                  |   |                             |   |                           |
| <b>attributable to minority interest</b>                                  |                                  |   |                             |   |                           |
| <b>Transactions with owners</b>   |                                  |   |                             |   |                           |
| <i>Distributions to owners</i>  |                                  |   |                             |   |                           |
| Returns on capital  |                                  |   |                             |   |                           |
| Dividends   | -                                | -   | -                           | -   | -                         |
| Returns of capital  |                                  |   |                             |   |                           |
| Restructuring   | -                                | -   | -                           | -   | -                         |
| <i>Contribution by owners</i>   |                                  |   |                             |   |                           |
| Appropriation (equity injection)  | -                                | -   | -                           | 3,636                                       | 3,636                     |
| <b>Sub-total transactions with owners</b>                                 | <b>-</b>                         | <b>-</b>                                  | <b>-</b>                    | <b>3,636</b>                                | <b>3,636</b>              |
| Transfers between equity components                                       | -                                | -   | -                           | -   | -                         |
| <b>Closing balance less minority interests</b>                            | <b>27,966</b>                    | <b>36,654</b>                             | <b>-</b>                    | <b>82,570</b>                               | <b>147,190</b>            |
| <b>Estimated closing balance as at 30 June 2008</b>                       | <b>27,966</b>                    | <b>36,654</b>                             | <b>-</b>                    | <b>82,570</b>                               | <b>147,190</b>            |

**Table 3.5: Departmental capital budget statement**

|   | Actual<br>2006-07<br>\$'000 | Revised<br>budget<br>2007-08<br>\$'000 | Forw ard<br>estimate<br>2008-09<br>\$'000 | Forw ard<br>estimate<br>2009-10<br>\$'000 | Forw ard<br>estimate<br>2010-11<br>\$'000 |
|---|-----------------------------|--|---|---|---|
| <b>CAPITAL APPROPRIATIONS</b>           |                             |  |   |   |   |
| Total equity injections                 | 5,195                       | 3,636                                  | 2,586                                     | 2,745                                     | 2,915                                     |
| Total loans                             |                             |  |   |   |   |
| <b>Total capital appropriations</b>     | <b>5,195</b>                | <b>3,636</b>                           | <b>2,586</b>                              | <b>2,745</b>                              | <b>2,915</b>                              |
| <b>Represented by:</b>                  |                             |  |   |   |   |
| Purchase of non-financial assets        | 2,900                       | 1,200                                  | -   | -   | -   |
| Other                                   | 2,295                       | 2,436                                  | 2,586                                     | 2,745                                     | 2,915                                     |
| <b>Total represented by</b>             | <b>5,195</b>                | <b>3,636</b>                           | <b>2,586</b>                              | <b>2,745</b>                              | <b>2,915</b>                              |
| <b>PURCHASE OF NON-FINANCIAL ASSETS</b> |                             |  |   |   |   |
| Funded by capital appropriation         | 2,900                       | 1,200                                  | -   | -   | -   |
| Funded internally by                    | 1,576                       | 18,800                                 | 11,756                                    | 11,756                                    | 10,000                                    |
| Departmental resources                  |                             |  |   |   |   |
| <b>Total</b>                            | <b>4,476</b>                | <b>20,000</b>                          | <b>11,756</b>                             | <b>11,756</b>                             | <b>10,000</b>                             |

**Table 3.6: Departmental property, plant, equipment and intangibles — summary of movement (Budget year 2007-08)**

|   | Land          | Investment | Buildings     | Specialist | Other         | Heritage  | Computer     | Other        | Total         |
|---|---------------|------------|---------------|------------|---------------|-----------|--------------|--------------|---------------|
|   | property      | equipment  | equipment     | equipment  | equipment     | equipment | equipment    | intangibles  |               |
|   | \$'000        | \$'000     | \$'000        | \$'000     | \$'000        | \$'000    | \$'000       | \$'000       | \$'000        |
| <b>As at 1 July 2007</b>                |               |            |               |            |               |           |              |              |               |
| Gross book value                        | 21,250        | -          | 47,755        | -          | 71,201        | -         | 6,829        | -            | 147,035       |
| Accumulated depreciation                | -             | -          | 2,252         | -          | 59,546        | -         | 2,946        | -            | 64,744        |
| <b>Opening net book value</b>           | <b>21,250</b> | <b>-</b>   | <b>45,503</b> | <b>-</b>   | <b>11,655</b> | <b>-</b>  | <b>3,883</b> | <b>-</b>     | <b>82,291</b> |
| Additions:                              |               |            |               |            |               |           |              |              |               |
| by purchase                             | -             | -          | 600           | -          | 8,889         | -         | 511          | 10,000       | 20,000        |
| by finance lease                        | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| internally developed                    | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| from acquisitions of entities or        | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| operations (including restructuring)    | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| Revaluations and impairment through     | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| equity                                  | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| Reclassifications                       | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| Depreciation/amortisation expense       | -             | -          | 1,828         | -          | 4,400         | -         | 956          | 925          | 8,109         |
| Impairments recognised in operating     | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| result                                  | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| Other movements                         | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| Disposals:                              |               |            |               |            |               |           |              |              |               |
| from disposal of entities or            | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| operations (including restructuring)    | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| other disposals                         | -             | -          | -             | -          | -             | -         | -            | -            | -             |
| <b>As at 30 June 2008</b>               |               |            |               |            |               |           |              |              |               |
| Gross book value                        | 21,250        | -          | 48,355        | -          | 80,090        | -         | 7,340        | 10,000       | 167,035       |
| Accumulated depreciation                | -             | -          | 4,080         | -          | 63,946        | -         | 3,902        | 925          | 72,853        |
| <b>Estimated closing net book value</b> | <b>21,250</b> | <b>-</b>   | <b>44,275</b> | <b>-</b>   | <b>16,144</b> | <b>-</b>  | <b>3,438</b> | <b>9,075</b> | <b>94,182</b> |